



AUDITOR'S REPORT

To
The Members,
SELF RELIANCE ENDOWER FOR EDUCATION, RESEARCH AND CHARITABLE TRUST
BANGALORE

Report on the Financial Statements:

We have audited the accompanying financial statements of the **SELF RELIANCE ENDOWER FOR EDUCATION, RESEARCH AND CHARITABLE TRUST - BANGALORE**, which comprise the Balance Sheet as at 31st March 2019, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements:

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Management's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with schedules and notes thereon give the information in the manner so required and give true and fair view:

- In the case of balance Sheet, the state of affairs as at 31st March 2019;
- in the case of the Income and Expenditure Account of the excess of **EXPENDITURE OVER INCOME** for the year ended on that date.

We report that:

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
- In our opinion , proper books of accounts have been kept, so far as it appears from our examination of those books;
- The Balance Sheet and the Income and Expenditure account, dealt with by this report are in agreement with the books of accounts ;

DATE : 30.10.2019
PLACE: BANGALORE

For CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM REGN NO. 000607S

[CHARLES PRABAKAR]
MEM NO. 018391



SELEF RELIANCE ENDOWER FOR EDUCATION, RESEARCH AND CHARITABLE TRUST- BANGALORE

BALANCE SHEET AS AT 31ST MARCH 2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Corpus Fund		1,000.00	FIXED ASSETS: As per Schedule - 'A'		3,60,818.35
GENERAL FUND: As per last Balance Sheet	3,91,932.51		INVESTMENTS: State Bank of India		1,20,000.00
Less: Excess of Expenditure Over Income for the year	48,847.03	3,43,085.48	CLOSING BALANCE: Cash on Hand	48.00	
LOANS: As per last balance Sheet		1,50,000.00	Cash at Bank - SBI 3375	12,420.32	
			- SBI 7164	798.81	13,267.13
TOTAL		4,94,085.48	TOTAL		4,94,085.48

PLACE: BANGALORE
DATE : 30.10.2019

TRUSTEE

AS PER OUR REPORT OF EVEN DATE ATTACHED,
for CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM REGN NO. 000607S



(CHARLES PRABAKAR)
MEM NO. 018391



SELEF RELIANCE ENDOWER FOR EDUCATION, RESEARCH AND CHARITABLE TRUST- BANGALORE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Programmes / Administrations		12,01,326.38	By Donations		5,07,801.00
" Depreciation on: As per Schedule - 'A'		48,319.65	" Fees		6,02,000.00
			" Bank Interest		700.00
			" Scholarship		90,298.00
			" Excess of Expenditure Over Income for the year		48,847.03
TOTAL		12,49,646.03	TOTAL		12,49,646.03

PLACE: BANGALORE
DATE : 30.10.2019

TRUSTEE

AS PER OUR REPORT OF EVEN DATE ATTACHED,
for CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM REGN NO. 000607S

(CHARLES PRABAKAR)
MEM NO. 018391



SELEF RELIANCE ENDOWER FOR EDUCATION, RESEARCH AND CHARITABLE TRUST- BANGALORE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

R E C E I P T S	A M O U N T	A M O U N T	P A Y M E N T S	A M O U N T	A M O U N T
TO <u>OPENING BALANCES:</u>			BY <u>PROGRAMMES/ADMINISTRATION:</u>		
Cash on Hand	11,461.00		Advertisement	14,000.00	
Cash at Bank - SBI 3375	1,351.20		Bank charges	3,788.38	
- SBI 7164	982.31	13,794.51	Functions & Meetings	1,13,071.00	
" Donations		5,07,801.00	College Statuory Fees	6,625.00	
" Fees		6,02,000.00	Sports	5,672.00	
" Bank Interest		700.00	Travel & Conveyance	24,500.00	
" Scholarship		90,298.00	Printing & Stationery	11,270.00	
			Telephone	9,200.00	
			Salaries & Allowance	9,84,500.00	
			Rent	27,500.00	
			Office	1,200.00	12,01,326.38
			<u>CLOSING BALANCE:</u>		
			" Cash on Hand	48.00	
			Cash at Bank - SBI 3375	12,420.32	
			- SBI 7164	798.81	13,267.13
TOTAL		12,14,593.51	TOTAL		12,14,593.51

PLACE: BANGALORE
DATE : 30.10.2019

TRUSTEE

AS PER OUR REPORT OF EVEN DATE ATTACHED,
for CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM REGN NO. 000607S

C. J. M.
(CHARLES PRABAKAR)
MEM NO. 018391

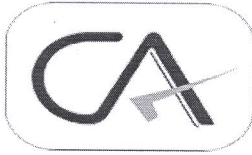


SELEF RELIANCE ENDOWER FOR EDUCATION, RESEARCH AND CHARITABLE TRUST- BANGALORE

FIXED ASSETS SCHEDULE 'A'

SL.NO	PARTICULARS	O.BAL AS ON 01.04.2018	ADDITIONS	TOTAL	DEPRECIATION		WDV AS ON 31.03.2019
					RATE %	AMOUNT	
1	ALMIRAH	3,708.00	-	3,708.00	10	370.80	3,337.20
2	FURNITURE & FIXTURES	2,57,317.00	-	2,57,317.00	10	25,731.70	2,31,585.30
3	LIBRARY BOOKS	1,48,113.00	-	1,48,113.00	15	22,217.15	1,25,895.85
	TOTAL	4,09,138.00	-	4,09,138.00		48,319.65	3,60,818.35





Charles Prabakar & Associates
Chartered Accountants

Hitananda – II, 1st Floor
No. 48, Lavelle Road,
Bangalore – 560 001
Ph: 22210100

SELF RELIANCE ENDOWER FOR EDUCATION, RESEARCH AND CHARITABLE TRUST – BANGALORE

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES FOLLOWED BY THE TRUST:

1. Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting.

2. Revenue Recognition:

- a. Voluntary Contributions / Fees received during the year and recognized as income as and when received.
- b. Interest on SB Account is recognized as income as and when received.

3. Expenses: All expenses are accounted on cash basis.

4. Prior Period Items: There are no Prior period items, being income or expenses which have arisen in the current period.

5. Fixed Assets:

- a. The fixed assets have been capitalized at acquisition cost, with all identifiable expenditure incurred to bring the asset into present condition.
- b. The assets acquired for specific usage are accounted at its full value.

6. Depreciation: Depreciation has been provided on the fixed assets on Written Down Value basis in accordance with the rates prescribed under Income Tax Act, 1961 read with Income Tax Rules, 1962.

7. Investments: Investments in Fixed Deposits are stated at cost.

8. Income Tax: The Trust is registered under Section 12A (a) of the Income Tax Act, 1961 and hence no provision.

9. Contingent Liability: NIL

For CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM REGN NO. 000607S

[CHARLES PRABAKAR]
MEM NO. 018391



DATE : 30.10.2019
PLACE: BANGALORE

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN			
	SELF RELIANCE ENDOWER FOR EDUCATION RESEARCH AND CHARITABLE TRUST			AAFTS6104A			
	Flat/Door/Block No	Name Of Premises/Building/Village			Form Number		
	NO.172	GANGA NIVAS					
	Road/Street/Post Office	Area/Locality			Status AOP/BOI		
	SINGAPURA PARADISE	VIDYARANYAPURA POST					
	Town/City/District	State	Pin/ZipCode	Filed u/s			
	BANGALORE	KARNATAKA	560097	139(1)-On or before due date			
Assessing Officer Details (Ward/Circle)			EXEMPTIONS CIRCLE-1 BANGA				
e-filing Acknowledgement Number			236032590301019				
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0	
	2	Total Deductions under Chapter-VI-A			2	0	
	3	Total Income			3	0	
	3a	Deemed Total Income under AMT/MAT			3a	0	
	3b	Current Year loss, if any			3b	0	
	4	Net tax payable			4	0	
	5	Interest and Fee Payable			5	0	
	6	Total tax, interest and Fee payable			6	0	
	7	Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	0	
			c	TCS	7c	0	
d			Self Assessment Tax	7d	0		
e			Total Taxes Paid (7a+7b+7c +7d)	7e	0		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture		0	10	0	
		Others		0			

Income Tax Return submitted electronically on 30-10-2019 21:53:54 from IP address 122.167.23.165 and verified byHEMANT P GORE having PAN ADYPG0683N on 06-11-2019 16:49:05 from IP address122.167.23.165 using Electronic Verification Code PAWTKSTSHI generated through Aadhaar OTP

mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU