



AUDITOR'S REPORT

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To
The Members,
**SELF RELIANCE ENDOWER FOR EDUCATION,
RESEARCH AND CHARITABLE TRUST
BANGALORE**

Report on the Financial Statements:

We have audited the accompanying financial statements of the **SELF RELIANCE ENDOWER FOR EDUCATION, RESEARCH AND CHARITABLE TRUST - BANGALORE**, which comprise the Balance Sheet as at 31st March 2016, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements:

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Management's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:


In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with schedules and notes thereon give the information in the manner so required and give true and fair view:

- (a) In the case of balance Sheet, the state of affairs as at 31st March 2016;
- (b) In the case of the Income and Expenditure Account of the excess of **EXPENDITURE OVER INCOME** for the year ended on that date.

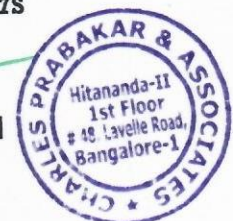
We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts have been kept, so far as it appears from our examination of those books.
- c. The Balance Sheet and the Income and Expenditure account, dealt with by this report are in agreement with the books of accounts.

For **CHARLES PRABAKAR & ASSOCIATES,**
Chartered Accountants,
FIRM REGN NO. 000607S


[CHARLES PRABAKAR]
MEM NO. 018391

DATE : 30.09.2016
PLACE: BANGALORE



SELF RELIANCE ENDOWMENT FOR EDUCATION, RESEARCH AND CHARITABLE TRUST - BANGALORE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Programmes/ Administration		702,788.00	By Donations		272,200.00
" Depreciation - As per Schedule "A"		1,084.00	" Fees		440,750.00
" Excess of Income over Expenditure for the year		9,289.00	" Bank Interest		211.00
TOTAL		713,161.00	TOTAL		713,161.00

BALANCE SHEET AS AT 31ST MARCH 2016

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
CORPUS FUND: As per last Balance Sheet		1,000.00	FIXED ASSETS: As per Schedule "A"		9,754.00
GENERAL FUND: As per last Balance Sheet	(15,194.00)		INVESTMENTS: State Bank of Mysore		120,000.00
Add: Excess of Income over Expenditure for the year	9,289.00		GENERAL FUND: As per Contra		5,905.00
As per Contra	(5,905.00)		CLOSING BALANCES: Cash on Hand	8,083.00	
LOAN: As per last Balance Sheet		150,000.00	Cash at Bank - SBI 3375	3,592.00	
			- SEM 7164	3,666.00	15,341.00
TOTAL		151,000.00	TOTAL		151,000.00

AS PER OUR REPORT OF EVEN DATE ATTACHED,
FOR CHARLES PRABAKAR & ASSOCIATES
CHARTERED ACCOUNTANTS,
FIRM REGN NO. 0006075



Charles Prabakar
(CHARLES PRABAKAR)
MEM NO. 018391

Harward Moore
TRUSTEE

PRESIDENT
SREE RESEARCH AND CHARITABLE TRUST (R)
BANGALORE

PLACE: BANGALORE
DATE : 26.09.2016

SELF RELIANCE ENDOWMENT FOR EDUCATION, RESEARCH AND CHARITABLE TRUST - BANGALORE
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO OPENING BALANCES:			BY PROGRAMMES/ADMINISTRATION:		
Cash on Hand	176.00		Advertisement	9,000.00	
Cash at Bank - SBI 3375	1,560.00		Bank charges	82.00	
-SBM 7164	3,232.00	4,968.00	Staff Welfare	500.00	
			Functions	28,894.00	
" Donations		272,200.00	Meeting	17,440.00	
" Fees		440,750.00	Printing & Stationery	18,822.00	
" Bank Interest		211.00	Hire Charges - Furniture	51,700.00	
			Salaries & Allowance	576,350.00	702,788.00
			" CLOSING BALANCES:		
			Cash on Hand	8,083.00	
			Cash at Bank - SBI 3375	3,592.00	
			-SBM 7164	3,666.00	
TOTAL		718,129.00	TOTAL		718,129.00

PLACE: BANGALORE
DATE :26.09.2016

AS PER OUR REPORT OF EVEN DATE ATTACHED,
FOR CHARLES PRABAKAR & ASSOCIATES
CHARTERED ACCOUNTANTS,
FIRM REGN NO. 000607S



(CHARLES PRABAKAR)
MEM NO.018391

Hemant Phans

TRUSTEE
PRESIDENT

SREE RESEARCH AND CHARITABLE TRUST (R)
BANGALORE

SELF RELIANCE ENDOWER FOR EDUCATION, RESEARCH AND CHARITABLE TRUST - BANGALORE

FIXED ASSETS SCHEDULE "A"

SL. NO.	PARTICULARS	OPENING BAL AS ON 01.04.2015	ADDITIONS	DEPRECIATION		W.D.V AS ON 31.03.2016
				RATE %	AMOUNT	
1	Almirah	5,087.00	-	10	509.00	4,578.00
2	Table	4,050.00	-	10	405.00	3,645.00
3	Chairs	1,701.00	-	10	170.00	1,531.00
	TOTAL	10,838.00			1,084.00	9,754.00





**Charles Prabakar & Associates
Chartered Accountants**

Hitananda - II, 1st Floor,
48, Lavelle Road,
Bangalore - 560 001
Ph: 22210100

**SELF RELIANCE ENDOWER FOR EDUCATION,
RESEARCH AND CHARITABLE TRUST - BANGALORE**

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES FOLLOWED BY THE TRUST:

1. Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting unless otherwise stated elsewhere.

2. Revenue Recognition:

- a. Voluntary Contributions/ Fees received during the year and recognized as income as and when received.
- b. Interest on SB Account is recognized as income as and when received.

3. Expenses: All expenses are accounted on cash basis.

4. Prior Period Items: There are no Prior period items, being income or expenses which have arisen in the current period.

5. Fixed Assets:

- a. The fixed assets have been capitalized at acquisition cost, with all identifiable expenditure incurred to bring the asset into present condition.
- b. The assets acquired for specific usage are accounted at its full value.

6. Depreciation: Depreciation has been provided on the fixed assets on Written Down Value basis in accordance with the rates prescribed under Income Tax Act ,1961 read with Income Tax Rules, 1962.

7. Investments: Investment is stated at cost.

8. Income Tax: The Trust is registered under Section 12A(a) of the Income Tax Act, 1961 and hence no provision has been made towards income tax.

9. Contingent Liability: NIL

**DATE : 30.09.2016
PLACE: BANGALORE**

**For CHARLES PRABAKAR & ASSOCIATES,
Chartered Accountants,
FIRM REGN NO. 000607S**

**[CHARLES PRABAKAR]
MEM NO. 018391**

